



Corporation Income Tax Return

For the year January 1 - December 31, 2023, or other tax year beginning, 2023, ending

Check applicable box: PL 86-272, Initial return, Final return, Amended return, Federal audit change. FEDERAL BUSINESS CODE NUMBER, FEDERAL EMPLOYER IDENTIFICATION NUMBER, NAME, ADDRESS, CITY, STATE, COUNTRY, ZIP CODE. CHECK ONLY ONE BOX. The taxpayer files the following form for federal purposes: 1120, 1120-F, 1120-REIT, 990/990T, Other. This company files as part of consolidated federal group, consolidated Alabama group. Federal Parent Name, Alabama Parent Name, FEIN. 2220AL Attached, Schedule of Adjustments to FTI.

- Filing Status: (see instructions)
1. Corporation operating only in Alabama.
2. Multistate Corporation - Apportionment (Sch. D-1).
3. Multistate Corporation - Percentage of Sales (Sch. D-2).
4. Multistate Corporation - Separate Accounting (Prior written approval required and must be attached).
5. Proforma Return - files as part of Alabama Affiliated Group.

Table with 22 rows for tax calculations: 1 FEDERAL TAXABLE INCOME, 2 Federal Net Operating Loss, 3 Reconciliation adjustments, 4 Federal taxable income adjusted to Alabama Basis, 5 Net nonbusiness (income)/loss - Everywhere, 6 Apportionable income, 7 Alabama apportionment factor, 8 Income apportioned to Alabama, 9 Net nonbusiness income/(loss) - Alabama, 10 Alabama income before federal income tax deduction, 11a Federal income tax deduction (refund), 11b Small Business Health Insurance Premiums, 12 Alabama income before net operating loss (NOL) carryforward, 13 Alabama NOL deduction, 14 Alabama taxable income, 15 Alabama Income Tax, 16 LIFO Reserve Tax Deferral, 17 Alabama Income Tax after LIFO Reserve Tax Deferral, 18 Nonrefundable Credits, 19 Net tax due Alabama, 20 Payments: a Carryover from prior year, b Current year's estimated tax payments, c Current year's Composite Payment(s)/Electing Pass-Through Entity Credit(s) from Schedule CP-B, line 3, d Extension payment, e Payments prior to adjustment, f Refundable credits, g Total Payments, 21 Reductions/applications of overpayments: a Credit to subsequent year's estimated tax, b Penny Trust Fund, c Penalty due, d Interest due, e Total reductions, 22 Total amount due/(refund).

UNLESS A COPY OF THE FEDERAL RETURN IS ATTACHED, THIS RETURN WILL BE CONSIDERED INCOMPLETE. (SEE ALSO 20C INSTRUCTIONS, OTHER INFORMATION, NO. 5.)

Please Sign Here. I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer. Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature, Title, Date, Daytime Telephone No.



Schedule A

Reconciliation Adjustments of Federal Taxable Income to Alabama Taxable Income

§40-18-33, Code of Alabama 1975, defines Alabama Taxable Income as federal taxable income without the benefit of the federal net operating loss plus specific additions and less specific deductions. The specific additions and deductions are reflected in the lines provided below. Other reconciliation items include transition adjustments to prevent duplicate deduction or duplicate taxation of items previously deducted or reported on Alabama income tax returns.

ADDITIONS

Table with 11 rows for additions (lines 1-11) and a total line (line 11). Includes items like State and local income taxes, Federal exempt interest income, Dividends from corporations, etc.

DEDUCTIONS

Table with 14 rows for deductions (lines 12-25) and a total line (line 25). Includes items like Refunds of state and local income taxes, Interest income earned on direct obligations of the United States, etc.

Schedule B

Alabama Net Operating Loss Carryforward Calculation (§40-18-35.1, Code of Alabama 1975)

Table with 6 columns: Column 1 (Loss Year End MM/DD/YYYY), Column 2 (Amount of Alabama net operating loss), Column 3 (Amount used in years prior to this year), Column 4 (Amount used this year), Column 5 (Remaining unused net operating loss), Column 6 (Acquired NOL). Includes a total row for Alabama net operating loss.

Schedule C

Allocation of Nonbusiness Income, Loss, and Expense – Use only if you checked Filing Status 2, page 1

Identify by account name and amount, all items of nonbusiness income, loss and expense removed from apportionable income and those items which are directly allocable to Alabama. **Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-.01**, which states, "Any allowable deduction that is applicable to both business and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided..." (See instructions.)

DIRECTLY ALLOCABLE ITEMS OF NONBUSINESS INCOME OR LOSS	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere	Column F Alabama
1a ●	●	●	●	●	●	●
b ●	●	●	●	●	●	●
c ●	●	●	●	●	●	●
d ●	●	●	●	●	●	●
e ●	●	●	●	●	●	●
2 NET NONBUSINESS INCOME / LOSS Enter Column E total ((income)/loss) on line 5 of page 1. Enter Column F total (income/(loss)) on line 9 of page 1					Column E ●	Column F ●

Schedule D-1

Apportionment Factor – Use only if Filing Status 2 or Filing Status 5, page 1 with Multi-State Operations – Amounts must be Positive (+) Values

SALES	ALABAMA		EVERYWHERE	
	1 Gross receipts from sales	●	●	●
2 Dividends	●	●	●	●
3 Interest	●	●	●	●
4 Rents	●	●	●	●
5 Royalties	●	●	●	●
6 Gross proceeds from capital and ordinary gains	●	●	●	●
7 Other ● (Federal 1120, line ●)	●	●	●	●
8 Total Sales	8a ●	8b ●	8a ●	8b ●
9 Line 8a/8b = ALABAMA APPORTIONMENT FACTOR (Enter here and on line 7, page 1)			9 ●	%

Schedule D-2

Percentage of Sales – Use only if you checked Filing Status 3, page 1 – See instructions

DO NOT USE THIS SCHEDULE IF ALABAMA SALES EXCEED \$100,000.	ALABAMA	EVERYWHERE
1 Gross receipts from sales	●	●
2 Tax due (multiply line 1, Alabama by .0025) (enter here and on page 1, line 15)	●	●

Schedule E

Federal Income Tax (FIT) Deduction/(Refund)

Only method 1552(a)(1) can be used to calculate the Federal Income Tax Deduction.

enter the amount of **federal income tax paid** during the year.

(a) If this corporation is an accrual-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and enter the amount of **federal income tax liability** shown on Form 1120.

(c) If this corporation is a member of an affiliated group which files a consolidated federal return, enter the separate company income from line 30 of the proforma 1120 for this company on line 1. You must complete lines 1-5 before moving on to line 6.

(b) If this corporation is a cash-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and

Items excluded from Alabama Taxable Income must be added to adjusted total income on line 8b to calculate the Federal Income Tax deduction. (This includes any amounts listed on Schedule A lines 13, 14, 17, 18, and 19).

1 This company's separate federal taxable income	1 ●
2 Total positive consolidated federal taxable income	2 ●
3 This company's percentage (divide line 1 by line 2)	3 ● %
4 Consolidated federal income tax (liability/payment)	4 ●
5 Federal income tax for this company (multiply line 3 by line 4)	5 ●
6 Federal income tax to be apportioned	6 ●
7 Alabama income, page 1, line 10	7 ●
8a Adjusted total income, page 1, line 4	8a ●
8b Income excluded from Alabama Taxable Income (include any amounts listed on Schedule A lines 13, 14, 17, 18, and 19)	8b ●
8c Adjusted Total Income including items excluded from Alabama Taxable Income (Add lines 8a and 8b)	8c ●
9 Federal income tax ratio (divide line 7 by line 8c)	9 ● %
10 Federal income tax apportioned to Alabama (multiply line 6 by line 9)	10 ●
11 Less refunds or adjustments	11 ●
12 Net federal income tax deduction / <refund> (enter here and on Page 1, line 11a)	12 ●



Schedule F

Balance Sheet

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		●		●
2a Trade notes and accounts receivable	●		●	
b Less allowance for bad debts	● ()	●	● ()	●
3 Inventories		●		●
4 U.S. government obligations		●		●
5 Tax-exempt securities		●		●
6 Other current assets (attach statement)		●		●
7 Loans to shareholders		●		●
8 Mortgage and real estate loans		●		●
9 Other investments (attach statement)		●		●
10a Buildings and other depreciable assets	●		●	
b Less accumulated depreciation	● ()	●	● ()	●
11a Depletable assets	●		●	
b Less accumulated depletion	● ()	●	● ()	●
12 Land (net of any amortization)		●		●
13a Intangible assets (amortizable only)	●		●	
b Less accumulated amortization	● ()	●	● ()	●
14 Other assets (attach statement)		●		●
15 Total Assets		●		●
Liabilities and Shareholders' Equity				
16 Accounts payable		●		●
17 Mortgages, notes, bonds payable in less than 1 year		●		●
18 Other current liabilities (attach statement)		●		●
19 Loans from shareholders		●		●
20 Mortgages, notes, bonds payable in 1 year or more		●		●
21 Other liabilities (attach statement)		●		●
22 Capital stock				
a Preferred Stock	●		●	
b Common Stock	●	●	●	●
23 Additional paid-in capital		●		●
24 Retained earnings – Appropriated (attach statement)		●		●
25 Retained earnings – Unappropriated		●		●
26 Adjustments to shareholders' equity (attach statement)		●		●
27 Less cost of treasury stock		● ()		● ()
28 Total Liabilities and Shareholders' Equity		●		●

Other Information

- Briefly describe your Alabama operations. ● _____
- List locations of property within Alabama (*cities and counties*). ● _____
- List other states in which corporation operates, if applicable. ● _____
- Indicate your tax accounting method:
 Accrual Cash Other ● _____
- Check if corporation is a member of an affiliated group which files a consolidated federal return ● See instructions for additional information that must be provided.
- Enter this corporation's federal net income (see instructions for page 1, line 1) for the last three (3) years, as last determined (e.g.: per amended federal return or IRS audit).
 2022 ● _____ 2021 ● _____ 2020 ● _____
- Check if currently being audited by the IRS. ● If so, enter the periods: ● _____
- Location of the corporate records: Street address: ● _____
 City: ● _____ State: ● _____ ZIP: ● _____
- Person to contact for information concerning this return:
 Name: ● _____ Email Address: ● _____ Telephone: ● (____) _____
- Files Business Privilege Tax Return. ● FEIN: ● _____
- State of Incorporation: ● _____ Date of Incorporation: ● ____/____/____ Date Qualified in Alabama: ● ____/____/____

Paid Preparer's Use Only

Preparer's signature
 Firm's name (or yours, if self-employed) ● _____
 Firm's address

Date ● _____
 Check if self-employed ● ●
 Preparer's Tax Identification Number ● _____
 Tel. No. ● () ● _____
 E.I. No. ● _____
 ZIP Code

**Non-payment returns,
mail to:**

Alabama Department of Revenue
Income Tax Administration Division
Corporate Tax Section
PO Box 327430
Montgomery, AL 36132-7430

**Payment returns, mail with
payment voucher (Form BIT-V) to:**

Alabama Department of Revenue
Income Tax Administration Division
Corporate Tax Section
PO Box 327435
Montgomery, AL 36132-7435

**Federal audit change
returns, mail to:**

Alabama Department of Revenue
Income Tax Administration Division
Corporate Tax Section
PO Box 327451
Montgomery, AL 36132-7451

**PLEASE DO NOT SUBMIT THIS PAGE(5) TO THE ALABAMA
DEPARTMENT OF REVENUE WITH YOUR FORM 20C OR BIT-V.**